# **Supplier Business Qualifications** As of November 20, 2024





# **Business Qualifications**

#### Prospective suppliers must meet certain qualifications to do business with the Grange Enterprise

- **<u>Financial Stability</u>** must have a good credit rating and provide a stable financial report
- Insurance Requirements (see next slide)
- US Federal Taxpayer ID must provide this number to Grange
- Quality Standards must provide high quality products and professional services competitive within the industry
- <u>Competitive Pricing</u> must offer prices that are competitive within the industry
- <u>Background checks on employees</u> Should perform background check and drug screens on employees before doing business with Grange
- <u>Compliance with Grange's Travel Policy</u> must comply with Grange's travel policy for reimbursement
- <u>Legal Counsel</u> Should provide Grange with quick access to legal counsel as requested by Grange
- <u>Legal Title</u> must have legal, marketable title to all products | 2 and services offered

### **Insurance Requirements**

- Supplier, its employees, agents, third-parties or other affiliated individuals shall at their expense maintain insurance coverage in full force and effect throughout the term of the Agreement. The following is a *sample* of the following coverage types required, and may not be an exhaustive list:
  - Workers' Compensation: Statutory Compliance 0
  - Employer's Liability 0
  - Comprehensive General Liability, including Products Completed Operations, Premises 0 Operations liability, Personal and advertising Injury, Bodily Injury, Contractual and Broad Form Property Damage liability coverage
  - Comprehensive Auto Liability (Bodily Injury and Property Damage)(Owned and Non-0 Owned
  - Professional Errors & Omissions 0
  - Cyberliability, including Privacy Liability, Privacy Regulations Claims, Security Breach 0 Response, Security Liability, Ransomware, Cyber Extortion, Digital Asset Restoration, and Payment Card Industry Data Security Standards Assessment
- Supplier's insurer in each category must be rated at least A by A.M. Best ٠
- Supplier's insurer is authorized to do business in the states where services are performed ٠
- If your business is in need of insurance, please visit the Grange Commercial Insurance • website. For the avoidance of doubt, obtaining a quote and/or policy through Grange will not influence Grange's supplier or sourcing decisions or guarantee a business relationship with 13 Grange in any way.

# **Frequently Asked Questions**

- What do I do after I register?
  - There is no further action required. Your information will remain in our system and you will be contacted by a member of the Enterprise Strategic Sourcing team if an opportunity arises.
- Does registration guarantee that a supplier will be chosen to conduct business with the Grange Enterprise?
  - No, registration only guarantees that a company will be considered if and when a need arises.
- Is registration required to do business with the Grange Enterprise?
  - Yes, only companies that are registered will be considered to do business.
- Who may I contact for registration assistance or additional questions?
  - o <u>supplierregistration@grangeinsurance.com</u>

# DISCLAIMER

- The Grange Enterprise support of a registered supplier is intended only as a basic guideline and does not constitute a request for proposal, a request for qualifications, or other form of solicitation or offer.
- A registered supplier is not guaranteed business.
- We reserve the right to update or modify our Enterprise Strategic Sourcing policy without notice or liability.